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Answers

Chapter 14 Managerial Accounting Concepts and Principles QUESTIONS 1. The managerial accountant plays an important role in preparing the information necessary for effective planning and control decisions. One example is the budget, which is a quantitative expression of a company's long-run and short-run plans.

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True. The book value of accounts receivable must be a reasonable and unbiased estimate of the money the business expects to collect in the future. True. The percent of sales method of estimating uncollectible accounts expense assumes that a portion of every dollar of sales on account will become uncollectible. False.

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14-5 Questions Chapter 14 (Continued) 8. The different effects of a stock split versus a stock dividend are: Item Stock Split Stock Dividend Total paid-in capital Total retained earnings Total par value (common stock) Par value per share No change No change No change Decrease Increase Decrease Increase No Change 9.

CHAPTER 14

CHAPTER 14. 14-3. WEYGANDT FINANCIAL ACCOUNTING, IFRS EDITION, 2e. CHAPTER ANSWERS TO QUESTIONS. 1. (a) Kurt ... Questions Chapter 14 (Continued). 9. John Wagster at Wayne State University - ... Just take him. He grades on curve. There is literally curve on every exams. Whatever he tells you to study for exam, it will show up on exam.

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