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REPORTING, AND CONTROL.

QUESTIONS FOR WRITING AND

DISCUSSION 1. Quality is meeting or exceeding customer expectations on such dimensions as performance, features, reliability, and

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Statement Analysis Solutions
to Questions 15-1 Horizontal
analysis examines how a
particular item on
a financial statement such as

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salesor cost of goods sold behaves overtime. Vertical analysis involves analysis of items on an income statement or balance sheet for a single period. In vertical analysis of the income statement, all items are

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typically stated as
apercentage of sales.

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Chapter 02 - Managerial Accounting and Cost Concepts
... Exercise 2 (15 minutes)
2-5 5. Soap and paper towels used by factory workers at

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Chapter 10 – 3 Relevant
costs are costs that are

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avoidable by choosing another alternative. If a variable cost differs between alternatives in a decision, then it is relevant; however, it is not necessarily true that ALL variable costs are relevant.

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